

The Director,  
NIA,  
Pune.

Dear Sir,

Education Loan Under Baroda Gyan Scheme to Students of Premium Institutes (CAT B)

Maximum loan amount	Rs. 25.00lakhs
Margin Money	Nil
Repayment Period	- For loans up to Rs. 7.50 lakhs: Maximum 10 years (excluding moratorium) - For loans above Rs. 7.50 lakhs: Maximum 15 years (excluding moratorium)
Moratorium period	Course period + 1 year
Rate of Interest*	9.75%
Repayment Type	EMI/Simple Interest/Token Amt/Complete Moratorium
Processing Fee Amount	Nil
Collateral Security	- Loans up to Rs. 15.00 lakhs: Co-obligation of parents/guardian and assignments of future income. - Loans above Rs. 15.00 lakhs & up to Rs. 80.00 lakhs: 100% Collateral security along with Co-obligation of parents/guardian and assignments of future income. - Loans above Rs. 80.00 lakhs: 125% Collateral security along with Co-obligation of parents/guardian and assignments of future income.
Pre-payment Charges	Nil

\*conditions apply- ROI may change based on changes in Repo Rate as per RBI guidelines and as per Bank's extent guidelines

**List of Documents required for Education Loan**

- 1- Application form duly filled & Signed by Borrower & Co-borrowers.
- 2- Form No-135 duly filled & Signed by Borrower & Co-borrowers.
- 3- Latest Two Passport size photos of Borrower & Co-borrowers.
- 4- Identity Proof such as PAN Card, Aadhar Card, of Borrower & Co-borrowers.
- 5- Address Proof such as Phone bill/Light bill/Aadhar Card- Borrower & Co-borrowers.
- 6- Last six Months Bank statement of Borrower /Co-borrowers.
- 7- Last two years ITR of Co-borrowers.

For Salaried Co-borrower/Co applicant	For Businessman Co-borrower/Co applicant
1-3 Month Salary Slip	1-P & L account last 2 year
2-Form 16 last 2 years	2- Business license/GST Reg Certificate
3-6 months' Salary ac statement	3- 6 months current ac statement

- 8- If Co applicants (Parents) retired then KYC doc and ITR if available.
- 9- Offer letter along with Fee Structure for complete course year wise.
- 10- Exam appeared (SNAP, NEET, etc.)
- 11- Fee receipt if paid in advance.
- 12- Brochure of college/ Institution with Living expense detail.
- 13- Complete Mark Sheet (all semester) of 10th, 12th, etc. with certificate.
- 14- All original documents for Verification.

**Additional Doc for Mortgage Loan Only (Above 15.00 lakhs)**

- 15- All Chain of document of property from beginning and all chain should be fully registered.
- 16- Occupancy certificate, Share Certificate, Latest Property tax with property doc.
- 17- One cheque of Rs.10030/- (Including GST) for legal & valuation charges.



Students can contact us for any queries at [elsc.pune@bankofbaroda.com](mailto:elsc.pune@bankofbaroda.com) to guide them further  
Land line details: 020-2553 7085

Mobile No. ~~9833154086~~ 9833154086

We request you to allow us for education loan desk at National Insurance Academy Pune, so that our marketing executives provide loan information to the students at your college.

Yours faithfully,

(V Ravindra)  
Chief Manager  
Head ELSC Pune

